

The latest policy regulations for energy storage projects in Equatorial Guinea

What is the new regulation of petroleum operations in Equatorial Guinea?

Equatorial Guinea's Ministry of Mines and Hydrocarbons (MMH) has announced the adoption of the new Regulation of Petroleum Operations Regulation, Regulation No 2/2020 of 15 June 2020. The new regulation modernises Equatorial Guinea's existing regulatory framework and is intended to maintain the country's attractiveness for foreign investors.

Does Equatorial Guinea have a gas monetization strategy?

In recent years, Equatorial Guinea has been prioritizing energy diversification via regional gas monetization initiatives and new refineries - the former of which took a considerable leap forward with the successful completion of the Alen Gas Monetization by Chevron in February 2021.

Does Equatorial Guinea have a revised NDC?

Thanks to our partners in Equatorial Guinea: NDC Status Equatorial Guinea submitted its revised NDC in October 2022. During the revision process, UNDP has assisted the government in updating its greenhouse gas inventory, aligning the NDC with the Sustainable Development Goals and reviewing legal frameworks.

Will Equatorial Guinea reinvest oil revenue into agriculture?

Although pre-independence Equatorial Guinea counted on cocoa production for hard currency earnings, the neglect of the rural economy in the years of oil bonanza has diminished potential for agriculture-led growth. However, the government has stated its intention to reinvest some oil revenue into agriculture.

How much power does Equatorial Guinea have?

The power capacity has improved with the commissioning in October 2012 of the Djibloho hydroelectric plant (120 MW) and generation capacity now stands at 385 MW. Although largely undeveloped, Equatorial Guinea is estimated to have 11-26 GW of hydropower potential, of which 50% is deemed economically recoverable⁶.

How will GEF-funded climate mitigation work in Equatorial Guinea?

This first ever GEF-funded climate mitigation project tackles the key sector of Equatorial Guinea's economy. The country's current focus is on increasing hydrocarbons and large-scale power for exportation, but this intervention is expected to prompt a paradigm shift towards smaller-scale investments to boost production for local consumption.

Regulations in the Energy Sector. Equatorial Guinea's energy sector is predominantly driven by oil and natural gas, along with a growing interest in renewable energy ...

When completed, the project, which will include the construction of three gas pipelines measuring about 6,500 km (4,000 miles), storage depots and LNG terminals, will boost the energy capacity across the region.

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Equatorial Guinea seems to be ramping up its exploration opportunities to unveil its hydrocarbon potential as another firm, Panoro Energy, was recently awarded a 56 per cent participating interest and operatorship of Block EG-01 located offshore Equatorial Guinea.

By Antonio Oburu Ondo, Minister of Hydrocarbons and Mineral Development, Equatorial Guinea ExxonMobil has concluded its operations in Equatorial Guinea after almost three decades, fulfilling its intention, stated in 2022, to leave when its licenses expired. The departure of the American giant marks the close of a significant chapter in our Country's ...

Regulations in the Energy Sector. Equatorial Guinea's energy sector is predominantly driven by oil and natural gas, along with a growing interest in renewable energy initiatives. The legal framework governing this sector is comprised of various laws and regulations designed to balance energy production with environmental sustainability. The ...

This law provides the legal framework for environmental management in Equatorial Guinea. It promotes the sustainable use of natural resources while aiming for sustainable human development in the country. The conservation, protection and management of natural resources are of common interest.

These Regulations apply to all Petroleum Operations conducted in Equatorial Guinea, whether onshore or offshore, internal and territorial waters, the exclusive economic zone and continental shelf under the terms of the Hydrocarbons Law.

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"Drill or drop" has been the leading policy of Equatorial Guinea, in terms of aggressively urging operators to kick-start drilling campaigns and issuing a new set of license holders following its most recent oil and gas bidding round, EG Ronda 2019. This year, the MMH targeted increased foreign capital and E& P activities ...

Ecobank entered Equatorial Guinea in 2012, making it the newest addition to the domestic banking sector. Alfred Kasongo, Ecobank's general director, explains the advantages of working in an emerging market, the regional monetary union and the potential of collaborative loan syndicates.

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Operational Guidelines for Scheme for Viability Gap Funding for development of Battery Energy Storage Systems by Ministry of Power : 15/03/2024: View(399 KB) Accessible Version : View(399 KB) National Framework for Promoting Energy Storage Systems by Ministry of Power: 05/09/2023: View(258 KB) Accessible Version : View(258 KB) Notification on Battery ...

Equatorial Guinea is a Central African country comprising the Rio Muni mainland and 5 volcanic offshore islands. The country economy traditionally depended on three commodities; oil and petroleum which contributes 78% to the GDP and cocoa, coffee, and timber and considered as the third-largest producer of crude oil in sub-Saharan. The country's GDP was at USD 10.02 ...

developing areas. Energy self-sufficiency has been defined as total primary energy production divided by total primary energy supply. Energy trade includes all commodities in Chapter 27 of ...

I. Introduction. Equatorial Guinea features a distinctive energy landscape defined by its abundant fossil fuel resources. While the country maintains an electrification rate of 66%, notable challenges exist, especially in light of the global shift toward renewable energy. The reliance on hydrocarbons--particularly oil and natural gas--has spurred economic growth; ...

We provide important information on all the upcoming/announced grid-scale/utility scale energy storage system (ESS) projects in Equatorial Guinea, including project requirements, timelines, ...

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