

Tax rate for exporting solar power equipment to China

Will China reduce the export tax rebate for solar panels?

(Illustrative Photo; Photo Credit: humphery/Shutterstock.com) The Chinese Ministry of Finance and the State Administration of Taxation have revealed that the country will reduce the export tax rebate for 209 products, including solar PV cells and modules from 13% to 9%, starting from December 1, 2024.

What is China's Export tax rebate rate?

China has lowered the export tax rebate rate to 9 percent for 209 products such as refined oil, photovoltaic products, and batteries.

How much will China's Export tax rebate rate drop from 1 December 2024?

From 1 December 2024, the export tax rebate rate will drop from 13% to 9% on some PV and batteries products. Image: Rinson Chory, via Unsplash. China's Ministry of Finance and the State Administration of Taxation have issued an "Announcement on Adjusting the Export Tax Rebate Policy".

How will the elimination of export tax rebates affect solar PV & batteries?

The elimination of export tax rebates on aluminum and copper, which are also used in the renewable energy industry, has already increased the prices of these metals. The reduction in export incentives could also impact solar PV and batteries.

Will China phase out export tax rebates?

Some industry analysts, who spoke to pv magazine on condition of anonymity, said the tax rebate reduction is part of a longer-term strategy. With Chinese PV products dominating global markets, they said that the government might eventually phase out export tax rebates entirely.

What is the new export tax rebate rate in 2024?

Starting from 1 December 2024, the export tax rebate rate for some refined petroleum products, PV products, batteries and some non-metallic mineral products will be lowered by four percentage points, from 13% to 9%.

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On November 15, 2024, the China Ministry of Finance (MOF) and the State Taxation Administration (STA) released the Announcement on the Adjustment of Export Tax Rebate Policies (Caishui [2024] No. 15). Effective from December 1, 2024, the 13 percent export tax rebate for refined oil, photovoltaic products, batteries, and certain non-metallic mineral ...

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The export tax refund rate for certain products, including refined oil, photovoltaic products, batteries, and some non-metallic mineral products, will be reduced from 13% to 9%. Refer to Annex 2 for the detailed product list. The announcement will take effect on December 1, 2024.

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China has announced it will lower the export tax rebate rate for solar photovoltaic products and batteries from 13% to 9% starting December 1, 2024. It also ...

In a joint statement issued by the Ministry of Finance and the State Taxation Administration, it was revealed that the export tax rebate rate for photovoltaic products, along with batteries and certain non-metallic mineral products, will be reduced from 13% to 9%. This adjustment is part of broader changes, which also include the cancellation ...

Effective December 1, 2024, the export tax rebate rate for photovoltaic (PV) products will be reduced from 13% to 9%. This adjustment signals a strategic shift in China's ...

On November 15, 2024, China's Ministry of Finance announced a policy adjustment, reducing the export tax rebate rate for the photovoltaic and battery industries from 13% to 9%. The photovoltaic and energy storage battery sectors have long been important growth areas for China's manufacturing industry, especially in the context of global ...

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China's Ministry of Finance and State Taxation Administration have announced a reduction in the export tax rebate for photovoltaic products. Starting Dec. 1, the rebate for unassembled...

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announcement was jointly made by China's Ministry of Finance and the State Taxation Administration.

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