

## Second quarter battery enterprise profit table

How did CATL's Q2 profit compare to UBS?

CATL's net profit jumped 13.4% from a year earlier to 12.36 billion yuan (\$1.70 billion) in April-June, on a 13.2% drop in revenue to 87 billion yuan, according to Reuters calculations based on a stock filing on Friday. That compares with UBS estimate of 10.41 billion yuan, or a 4.5% slide in Q2 profit and a 7% jump in its Q1 profit.

Why did EV shipments increase this quarter?

"Increased shipments to North America thanks to its robust EV market led the revenue growth this quarter," explained Chang Sil Lee, CFO of LG Energy Solution, "even if demands in Europe relatively declined, and the average selling price (ASP) decreased due to falling metal prices."

Will EV / battery market uncertainties impact the EV market?

Despite potential impact of market uncertainties surrounding the EV / battery sectors, the company also revised its 2023 growth target to mid-30 percent increase year-on-year in annual revenue, which is up from the previous target of 25 to 30 percent growth announced in January.

Why did Panasonic's second-quarter operating profit rise 42%?

TOKYO, Oct 31 (Reuters) - Japan's Panasonic Holdings (6752.T) said on Thursday second-quarter operating profit rose 42% at its battery-making energy unit, as stronger sales of energy storage systems for data centres offset falling demand for automotive batteries.

Will LGES EV market quintuple in 2023?

Based on LGES's product competitiveness and diverse customer portfolio, along with the mid- to long-term projection that EV market will quintuple by 2030, LGES's full year revenue for 2023 is expected to grow over mid-30 percent year-on-year with continuous improvement in profit margin.

LGES posts quarterly revenue of KRW 8.774 trillion, operating profit of KRW 461 billion in the second quarter of 2023; The company records strong first half-year ...

Financial Results for the Second Quarter of 2024. Revenues. Total revenues were RMB20,040.1 million (US\$2,757.6 million) for the second quarter of 2024, representing an increase of 58.4% from RMB12,649.7 million for the second quarter of 2023 and an increase of 36.0% from RMB14,736.8 million for the first quarter of 2024.

Despite the profit rise, the Ningde, China-based company saw declining profit growth. CATL registered a more than sixfold increase in profit for the first quarter, and a 63% profit rise in the second quarter. Write to Ben Otto at ben.otto@wsj (END) Dow Jones Newswires. 10-19-23 2148ET

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TOKYO (Reuters) - Japan's Panasonic Holdings said on Thursday the second-quarter operating profit of its battery-making energy unit rose 42%, despite pressure from decreasing demand in Japan and lower sales values in North America due to price revisions.

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BEIJING (Reuters) - Chinese electric vehicle battery giant CATL recorded faster profit growth in the second quarter, even as EV demand slows in the world's largest auto market while...

CATL, which counted Tesla as its biggest battery buyer, still commanded 46.4% of batteries in China-made EVs in the first half, up 3 percentage points from the year-ago level, ...

FREYR Battery, Inc. (NYSE: FREY) ("FREYR" or the "Company"), a developer of sustainable, next-generation battery solutions, today reported financial results for the second quarter of 2024 ...

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Our non-GAAP gross margin was 46.2% in the second quarter of 2023, compared to 45.7% in the first quarter of 2023, driven by increased IQ8 product mix and improved logistics. Our non ...

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FREYR Battery, Inc. (NYSE: FREY) ("FREYR" or the "Company"), a developer of sustainable, next-generation battery solutions, today reported financial results for the second quarter of 2024. Key Messages: FREYR's new Board of Directors and leadership team executing plan to achieve first revenues and EBITDA as soon as 2025. The Company's top priority is to ...

Chinese electric vehicle battery giant CATL recorded faster profit growth in the second quarter, even as EV demand slows in the world's largest auto market while geopolitical tensions cast...

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