

# Greece new energy battery price list query

How many MW of new battery storage capacity does Greece have?

The Greek energy regulator has awarded 300 MW of new battery storage capacity in the nation's second energy storage tender, split among 11 projects. The tender is part of the country's 1 GW energy storage auction program. The projects range in size from 8,875 MW/17,75 MWh to 49,9 MW/100 MWh).

How much does an energy storage auction cost in Greece?

The projects range in size from 8,875 MW/17,75 MWh to 49,9 MW/100 MWh). The regulator said the auction was highly competitive, leading to an average tender price of EUR47,680 (\$51,506)/MW per year. Greece's energy storage auction program awards contracts-for-difference (CfD) over periods of 10 years.

How many mw can a company invest in energy storage in Greece?

The Regulatory Authority for Energy, Waste and Water (RAAEY) completed the selection process in the first energy storage auction in Greece. According to the terms of the auction, each participant could apply with a maximum of 100 MW. Three companies divided it into separate investments.

Why is Greece launching a battery storage auction?

Initially a response to the COVID 19 pandemic, the focus has pivoted to support Greece's green energy transition. The storage auctions themselves require further approval under EU State aid rules. The pipeline of prospective battery storage projects now approaches 27GW, with over 500 projects granted a storage license.

How many companies have won support for a battery project in Greece?

Seven companies have won support for 11 standalone battery projects at Greece's second energy storage auction.

Does Greece need a third energy storage tender?

Greece's first energy storage tender took place last year. It awarded 12 energy storage projects, or 411,79 MW of capacity, with an average price of EUR49,748/MW per year. To conclude its energy storage auction program, Greece needs to run a third storage tender to account for the remainder of the program's 1 GW of capacity.

Overall, 93 offers were submitted for a total combined operating power of 3.3 GW. Pricewise, they were far below the ceiling of EUR 115,000 per MW per year. The highest bid, from Intra - S. Energy, was EUR 64,112, and the average landed at EUR 49,748. The minimum accepted sum, EUR 33,948, came from HELLENiQ Energy.

With a budget of EUR 200 million (USD 217.5m), the programme will enable households and farmers to install up to 10.8 kW of PV capacity and 10.8 kWh of battery storage, Energy Minister Kostas Skrekas

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announced.

Before the end of 2024, Greece intends to provide subsidies for standalone battery projects of 200 MW in total via the third auction. The Ministry of Environment and Energy issued a decree determining the available operating power quota. Together with the support awarded in the first two auctions, the volume would reach 900 MW, just short of the 1,000 MW ...

The national target for storage, set in the 2019 National Energy and Climate Plan at 2.3GW of new capacity, is due to increase to 8GW in the 2023 NECP revision. However, based on current policies, the country looks set to hit only 4.8GW of operational battery storage capacity by 2030, as shown in the above infographic from LCP Delta's ...

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Eleven projects by seven bidders were awarded at an average bid price of EUR 47,680 (USD 51,726) per MW a year. The selected offers were priced between USD 44,100/MW and EUR 49,917/MW, against an announced cap of EUR 115,000 per MW. The targeted capacity in the tender round, which was met with huge investor interest and intense competition, was ...

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The Greek authorities have awarded 300 MW of new battery storage capacity in its second energy storage tender. The 11 winning projects range in size from 8.875 MW/17.75 MWh to 49.9 MW/100 MWh. Winners include Terna's 40 MW project plus a separate 12 MW installation by its Heron subsidiary, Motor Oil's three projects totaling 72 MW, CNI's ...

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CNI's bid for a facility in Livadia was the lowest: EUR 44,100 per MW per year. The highest, at EUR 49,917 per MW per year, was for Terna's battery array in Thebes. The average was EUR 47,680 per MW per year. In comparison, the average offer at the first auction, completed last year, was EUR 49,748 per MW per year.

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Winners in the storage auction are CNI Energy with two 25 MW plants, Terna Energy with one of 40 MW, Heron with a 12 MW project, AMBER Energy with an 18 MW system, Motor Oil's subsidiary MORE with three ...

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Grants for the capital expenditure or capex for the battery energy storage systems (BESS) are set at EUR 200,000 per MW. The maximum bid in the auction can't exceed EUR 145,000 per MW per year. The Regulatory Authority for Waste, Energy and Water (RAAEY) is expected to launch a call to the third auction in the next few weeks.

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