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A five-year outlook for DC container and battery cell pricing is presented and examined. In this pv magazine webinar, CEA discusses battery energy storage system (BESS) pricing and the associated market drivers behind those price trends.

Analysis by BNEF suggests that average costs for lithium-ion battery packs fell to US\$156/kWh in 2019 from US\$176/kWh in 2018. BNEF states in its report that it expects prices to hit the US\$100/kWh level in 2024. The cell cost makes up 72% of the total battery pack cost, up slightly from 68% in 2014. However, it is interesting that the rate of ...

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